LOAN AGREEMENT

Last Updated: August 9, 2026

This Loan Agreement for the Remitly Pay Later open-end line of credit (this "Agreement") is between **Coastal Community Bank**, a Washington State chartered bank (referred to as the "**Lender**", "we", "us" and "our") and the **BORROWER**, listed above, (referred to as "you" and "your"), pursuant to the loan application for a the Remitly Pay Later open-end line of credit ("loan" or "credit") submitted by you via the mobile application offered and operated by Remitly (or other application channels, collectively the "app" available in the Google and Apple stores). If you are a resident of AR, AZ, CA, FL, HI, ID, LA, MN, NE, ND, NH, PA, RI, SD, TX, VT, WA, or WI this Agreement is offered through and your loan will be serviced by Remitly, Inc.; if you are a resident of AK, AL, DE, IN, KS, KY, MI, MO, MS, MT, NC, NJ, NY, OH, OK, SC, TN, UT, VA, or the District of Columbia this Agreement is offered through and your loan will be serviced by Remitly LS, Inc. Both Remitly, Inc and Remitly, LS are hereinafter referred to as "**Remitly.**"

THIS AGREEMENT CONTAINS A DISPUTE RESOLUTION AND BINDING ARBITRATION PROVISION, CLASS ACTION WAIVER, AND A WAIVER OF YOUR RIGHT TO A JURY TRIAL, THAT AFFECT YOUR RIGHTS WITH RESPECT TO DISPUTES YOU MAY HAVE WITH REMITLY AND ANY RELATED PARTIES. PLEASE CAREFULLY REVIEW EACH SECTION BELOW.

Please note that the Agreement to Arbitration does not apply to "Covered Borrowers" as defined by the Military Lending Act (32 CFR § 232, as amended from time to time).

Interest Rate and Interest Charges: Annual Percentage Rate (APR) for the Remitly Line of Credit issued by Coastal Community Bank

: 0.00%
There is no interest for draws under the line of credit.

Interest Rate and Interest Charges: Paying Interest

: You will not be charged interest for outstanding balances.

Fees: Transaction Fees

: $0.00

Fees: Annual Fee

: $0.00

Fees: Monthly Plan Fee

: $9.99/month

Fees: Late Payment Fee

: If a payment is more than 3 days late, you may be charged $8.

Fees: Return Payment Fee

: $0.00

How We Will Calculate Your Balance: We use a method called "average daily balance." To get the "average daily balance" we take the beginning balance of your account each day, add any new advances or fees, and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance. Then, we add all the daily balances for the billing cycle together and divide the total by the number of days in the billing cycle. This gives us the "average daily balance."

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided below in this Agreement.

* For Military personnel and their families that qualify as "covered borrowers" under 32 C.F.R. § 232.3(g) at the time of opening their line of credit, Coastal Community Bank will waive all fees.

ELIGIBILITY. You must be at least 18 years old (and at least the age of legal majority in your jurisdiction) and a resident of the United States to apply for or receive a line of credit. The product is not available in all states, and is currently unavailable to residents of Connecticut, Colorado, Georgia, Illinois, Iowa, Maine, Maryland, Massachusetts, Nevada, New Mexico, Oregon, West Virginia, Wyoming or a U.S. Territory. You must be an active Remitly Card plan member to obtain and maintain full use of your loan.

PROMISE TO PAY. You promise to repay so much of the credit as you have drawn upon pursuant to this Agreement, and as updated in the app, and any other permitted charges and fees in accordance with this Agreement in return for the amount(s) that Coastal Community Bank will provide to Remitly for your line of credit and transfer.

CREDIT LIMIT. This Agreement has a "Credit Limit" as updated in the app. "Credit Limit" means the maximum amount of principal we make available to you under this

Agreement, at any one time. Subject to applicable law, we may reduce your Credit Limit at any time. Your Credit Limit will be made available to you for sending remittances directly from Remitly without a previously authorized remittance transaction. We will notify you of any new Credit Limit either by sending you a notice or through your periodic billing statement. A change to your Credit Limit may take effect before you receive notification from us. You should always keep your total balance below the Credit Limit. However, if the total due goes over your Credit Limit you must still pay us.

UTILIZATION OF LINE OF CREDIT AND PROCEEDS. Coastal Community Bank will issue credit under this Agreement at your request and subject to this Agreement. You authorize and instruct Coastal Community Bank to provide the credit proceeds directly to Remitly, and you agree that Coastal Community Bank will not provide the proceeds directly to you or to the designated recipient of the money transfer to whom you have directed to receive the proceeds of your line of credit. The credit proceeds may only be used for sending remittances through Remitly.

DRAW CHARGE. There is no fee for credit extended under this program.

PAYMENT SCHEDULE. A periodic statement will be made available to you in accordance with our Electronic Communications Agreement (e.g., sent via email or in-app) in connection with your account (your “Statement”), unless not required by law or the law prohibits us from doing so. Your Statement will tell you: the minimum payment due, the payment due date, maximum and available credit limit, advances made to you, charges and fees accrued, and payments made or owed by you for each monthly billing period (“Billing Cycle”). Each Statement shows the closing date, which is the last day of the Billing Cycle. Your payment due date will always be 21 days after statement generation.

You must pay us at least the minimum payment amount by the payment due date. Your minimum payment due will consist of your statement balance as of the end of your billing cycle, unless otherwise waived. Even if waived, failure to pay the minimum payment by the payment due date will restrict your access to future draws on your loan until you have made the full minimum payment. You also will not be entitled to access future draws on your loan if you are not an active member of the Remitly Card plan or if you have an overdue balance. In all instances, you must repay your entire statement balance no later than 180 days after the statement balance due date. In addition to the minimum payment, you may pay all or part of the total balance. **Manual payments must be made by 11:59 PM PST on the date listed in your Payment Schedule. AutoPay will deduct your payment prior to the due date and time.**

Late Fee. You agree to pay a fee of eight dollars ($8.00) if you fail to make a payment as instructed on your Statement within 3 days of the payment due date.

MAKING PAYMENTS. Payments shall be made in the app, unless otherwise allowed by us. You can set up or make either manual payments or automatic payments (AutoPay) per the Payment Authorization Agreement, which has also been incorporated into this Agreement. Do not send cash payments. We can accept late and partial payments. You agree that restrictive endorsements, such as "paid in full" have no effect and do not waive any of our rights pursuant to this Agreement. You agree to pay us in U.S. dollars drawn on funds on deposit in the United States by (A) electing to manually push payment by debit; or (B) another form of payment that we approve in writing (you can request that we accept another form of payment by contacting Remitly via in-app chat or telephone at (804) 604-0924)). If you elect to make payments by AutoPay, you have the right to stop payment of these automatic withdrawals or revoke prior authorization for automatic withdrawals by notifying us of the exercise of your right to stop a payment or revoke authorization for automatic withdrawals no less than three (3) banking days before your next payment due date.

PREPAYMENT. You may prepay the amount due in connection with your line of credit in full at any time without incurring any additional charge or fee. Prepayment does not entitle you to a rebate or refund of any charges already accrued.

SERVICING AND COLLECTION. You agree to allow Remitly, as the servicer of Lender's loans to send you payment reminders and other information about your loan from time-to-time. You agree that payment reminders may take the form of any available communication, as allowable under applicable law. You also agree that if you fail to pay an amount owed to the Lender pursuant to this Agreement, that you will be considered past-due and that Remitly may engage in collection efforts to recover any such amounts from you. As the Lender's loan servicer, Remitly will also serve as the point of contact for managing complaints, disputes, and any opt-outs related to this Agreement or any related agreements.

APPLICATION OF PAYMENTS. We may apply your payments first to the amount financed and second to any applicable fees, or, in whatever order we choose unless a specific order is required by law. To the extent you make any overpayment or have a credit balance, we will allocate that to any outstanding balance and refund any remaining credit balance to you as required by applicable law.

USE OF FUNDS. You certify that the proceeds of the loan will not be used for the purpose of purchasing or carrying out any unlawful or fraudulent purposes, securities, to "SPAM" or "PHISH" for others' personal information, to create or use a false identity, to disrupt or interfere with any other user's enjoyment of Coastal Community Bank's loan products or other products and services offered by Remitly, or in any manner that is defamatory, inaccurate, profane, threatening, invasive of a person's privacy, violates our or any third party proprietary rights, to fund any United States post-secondary educational expenses, including, but not limited to, tuition, fees, books, supplies, miscellaneous educational expenses, or room and board, or is otherwise in violation of any law, including relevant regulations.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT. To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens a line of credit account with us. If we are unable to verify your identity, we are unable to extend you a line of credit.

WHAT THIS MEANS FOR YOU: When you apply to open a loan account, we or Remitly will ask for your name, address, date of birth, and other information that will allow us to identify you (e.g. Social Security Number, ITIN, etc.). We or Remitly may also require you to produce a copy of your driver's license or other identifying documents. You agree to allow us and Remitly to securely store such identifying information to be used only (1) as may be required by applicable law, (2) in connection with a risk- or fraud-related investigation or (3) with your consent.

SUSPENSION AND TERMINATION. We may limit the services available to you in-app, terminate or suspend your loan, or refuse a transaction at any time, without notice, if we reasonably suspect any security risk associated with your loan or transaction, or for violation of the **Use of Funds** Section, above. We will do our best to notify you prior to taking any such action. However, if prior notification is not practicable, we will promptly notify you by email or other communication method after the suspension. We have no obligation to notify you should such a notification be impossible, unlawful, or put our systems at risk. We may immediately close, suspend, or terminate your loan and this Agreement at any time without prior notice if: (i) we determine in our sole discretion that you are not eligible to use the Lender or Remitly's services or that you are using them for an impermissible purpose; (ii) you have materially breached the law, the terms of the Agreement or any other relevant terms; (iii) you engage in behavior that we in our sole discretion view as suspicious or otherwise of concern; (iv) you do not respond to us when contacted at the telephone number and email address that you have provided to us.

BILLING RIGHTS. **Your Billing Rights: Keep This Document For Future Use** This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

What To Do If You Find A Mistake On Your Statement If you think there is an error on your statement, write to us at:

Remitly, **Attn: Pay Later Support Error Dispute**, Remitly, 401 Union Street, Suite 1000, Seattle, WA 98101   You may also contact us via email at paylater*dispute@remitly.com*.

In your message, give us the following information:

- **Account information:** Your name and account number.
- **Dollar amount:** The dollar amount of the suspected error.
- **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing, including electronically. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter

When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.

2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.

- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- **If we made a mistake:** You will not have to pay the amount in question or any interest or other fees related to that amount.
- **If we do not believe there was a mistake:** You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first $50 of the amount you question even if your bill is correct.

Your Rights If You Are Dissatisfied With Your Remitly Purchase

If you are dissatisfied with the remittance service that you have purchased through Remitly, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than $50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)

2. You must have used your line of credit for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your line of credit account do not qualify.

3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at:

Remitly, **Attn: Pay Later Dispute**, 401 Union Street, Suite 1000, Seattle, WA 98101 or via email at paylater*dispute@remitly.com*

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

CREDIT REPORT AUTHORIZATION. You expressly authorize Lender and Remitly (for itself or on behalf of Lender) to obtain consumer reports from consumer reporting agencies about you (1) when you request offers or apply for a loan, (2) periodically throughout the term of your loan (including in the month following the month when you pay off or otherwise satisfy the loan), and (3) from time to time in connection with any other services that we offer or that you may obtain from us.

In each case you expressly authorize Remitly and Lender to use such consumer report about you, and information derived from it, in connection with the following:

(i) your loan, including determining your eligibility, servicing or maintaining your loan or account, verifying your identity, verifying information you provide to Remitly or Lender, verifying your covered borrower status under the Military Lending Act, and for collecting any amount you owe us or Lender or any of our respective successors or assigns;

(ii) marketing, including pre-qualifications and other forms of marketing, for loans or other products that may be provided by Lender or Remitly;

(iii) our internal use, including statistical analyses and to develop, improve, analyze, study, and maintain products and services Remitly or Lender offers or may offer through Remitly; and

(iv) providing you with information or services, including information about your credit profile and to deliver services upon your request (such as credit profile tools).

If you request offers or apply for multiple or additional loans or any additional services, you further authorize Remitly and Lender to share with each other information it has about you (including a consumer report), to determine your eligibility in connection with such offers or applications.

You understand that Remitly and/or Lender may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

DEFAULT. You will be in default if (i) you do not timely pay us the agreed upon payment amounts as required by this Agreement; (ii) you are unable or unwilling to repay your obligations under this Agreement, including upon death or legally declared incapacity; (iii) you violate your obligations regarding the use of funds under this Agreement; (iv) you give false or misleading information to obtain, or while you owe on this line of credit; or (v) a bankruptcy or insolvency proceeding is instituted by or against you or a receiver is appointed for your property.

REMEDIES. If you are in default under this Agreement, we may, to the extent permitted by law, without any prior notice or demand, unless required by law, require immediate payment of the entire unpaid balance of this loan, as well as any other permitted fees or amounts pursuant to this Agreement, and use any and all remedies available under the law. At our discretion, we may also provide you with a grace period to remedy any such default.

CHARGES. If a law that applies to this Agreement and that sets maximum charges is finally interpreted so that the fees collected or to be collected in connection with your line of credit exceeded or exceeds the permitted limit, then: (a) any such charge will be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from you which exceeded permitted limits will be refunded to you, subject to any right of set off held by us. We may choose to make this refund by reducing the amount you owe or by making a direct payment to you.

CONSENT TO COMMUNICATIONS. By providing us or Remitly with a telephone number for a cellular phone or other wireless device, including a number that you later connect to a cellular device, you are expressly consenting to receiving communications, including but not limited to prerecorded or artificial voice messages calls, text messages, and calls made by an automatic telephone dialing system, from us, Remitly, our affiliates, Remitly's affiliates, our agents, and Remitly's agents at that number. This express consent applies to each such telephone number that you provide to us or Remitly now or in the future, and permits such calls for any reason, including non-marketing purposes and communications in connection with debt collection. Calls and messages may incur access fees from your cellular provider. You can decline to receive notifications or text messages by changing your settings in the app or by sending a written request to c/o Loan Support, Remitly, 401 Union Street, Suite 1000, Seattle, WA 98101\. By providing us or Remitly with your email, you are expressly consenting to receiving communications via the email provided for any such reasons, including debt collection and transactional information. If you do not keep your profile information up-to-date, or maintain or check your notifications, emails, or text messages and other methods of communications, you will miss information about your transaction(s) and this loan Agreement. We cannot be liable for any consequence or loss if you do not maintain at least one open method of communication with us. If you fail to provide or withdraw your consent to receive electronic communications from us, we reserve the right to deny your request for a loan, restrict, or close your loan.

You represent that any phone number that you provide to us belongs to you and/or that you are authorized to provide that number to us. Also, you agree to tell us immediately if you change your address (mailing or email) or any phone number associated with your loan and account at Remitly. You also agree that, for quality control purposes, you authorize us to listen to and/or record telephone calls between you and us or Remitly and our agents.

ELECTRONIC PAYMENT AUTHORIZATION.

By affirmatively indicating a request to initiate a repayment on your loan in your Remitly app, you agree and authorize Lender, Remitly, or one of its service providers (“we” or “us”) to debit your designated payment method for any One-Time Payment(s), Scheduled Payment(s), and/or recurring Automatic Payments in the amount and on the date(s) agreed upon at the time of your request. Any payment made prior to 11:59 pm PST will be applied that day. Any payments made after 11:59 pm PST will be applied the following or next business day. You further agree and authorize to the following:

- If we are unable to debit your designated payment method for your payment, this will be deemed a failed payment. We will not charge any fees for your failed payment.
- You are responsible for any fees (such as declined, returned payment, overdraft) charged by the financial institution that issues your payment method or maintains your account. These fees are not charged by us.
- In the event of a failed payment, we may reattempt your designated payment method.

You can cancel your Scheduled or Automatic Payment or change your Scheduled or Automatic Payment, such as the amount and payment method, in your Remitly app.

Automatic Payment (ongoing until cancelled) \-

By affirmatively selecting a pre-authorized payments (“AutoPay”) in the Remitly app, you agree and authorize us to initiate recurring ACH/electronic debit from your designated payment method.

• ***Enrollment in AutoPay is voluntary*** and is not a condition of your Remitly Credit account or your ability to access credit.

• *Amount of debit(s):* The amount of debit will depend on what you select in the Remitly app for automatic payment amounts.

1. If you choose "Total Balance" – Your balance amount as of your AutoPay date. We will only debit this amount if you have a balance on the AutoPay date. The AutoPay amount will never exceed your current balance, and may be less.

2. If you choose *"Statement Balance"* (only available for monthly Autopay) – The amount shown in your statement as "New Balance." We will only debit this amount if you have a statement balance. The AutoPay amount will never exceed your Statement Balance, and may be less.

3. If you choose *"Other Amount"* when setting up AutoPay – The specific dollar amount you entered when setting up AutoPay. The debit will never exceed the Other Amount you designate, and may be less.

• *Date of debit(s):* If on a monthly cycle, your account due date, as identified in your monthly statement. Debits will reoccur each month until canceled. If on a bi-weekly cycle, every two weeks, starting on the first day you selected when setting up AutoPay. Debits will reoccur every two weeks until cancelled.

• *Frequency*: Monthly or Biweekly, based on your selection when setting up AutoPay.

• *Changes/cancellation*: You can turn off AutoPay or change your AutoPay settings, such as the amount, frequency date, and payment method, at any time prior to your payment being deducted. Such changes can be made in the Remitly app by turning autopay on/off or reviewing your AutoPay settings or can be requested orally at the contact information below. If you cancel AutoPay less than 3 business days before the scheduled repayment date, we may be unable to process your request and you may still be charged or debited for that payment.

• *Notice of Varying Amounts*: Because your AutoPay amount may vary from month to month, you have the right to receive advance notice of each varying transfer. The amount will be available anytime in the Remitly App in your card home. We will also send you a written notice of the amount and date of each AutoPay debit at least 10 days before the scheduled debit date.

MILITARY LENDING ACT. Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed a military annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

To obtain an oral statement regarding the Military Annual Percentage Rate and a description of the payment obligation, covered borrowers may call Remitly Customer Service: (844) 604-0924.

GENERAL WAIVERS. To the extent permitted by law, you severally waive any required notice of presentment, demand, notice of dishonor, acceleration, intent to accelerate, protest, and any other notice and defense due to extensions of time or other indulgence by Lender. "Presentment" means the right to require us to demand payment of amounts due. "Notice of Dishonor" means the right to require us to give notice to you that amounts due have not been paid. No failure or delay on the part of Lender, and no course of dealing between Borrower and Lender, shall operate as a waiver of such power or right, nor shall any single or partial exercise of any power or right preclude other or further exercise thereof or the exercise of any other power or right.

ASSIGNMENT AND EXECUTION. Coastal Community Bank may assign or transfer this Agreement or any of our rights hereunder in whole or in part at any time without your consent or notice to you. If we approve this Agreement, then you agree that this Agreement will be binding and enforceable as to both you, the borrower, and any party to whom Coastal Community Bank assigns or Transfers this Agreement and/or any of Coastal Community Banks's rights hereunder. You may not assign, transfer, sublicense or otherwise delegate your rights or obligations under this Agreement to another person without our prior written consent. Any such assignment, transfer, sublicense or delegation in violation of this section shall be null and void.

ORAL AGREEMENTS DISCLAIMER. This Agreement represents the final agreement between the parties and may not be contradicted by evidence of prior, contemporaneous, or subsequent oral agreements of the parties. There are no unwritten oral agreements between the parties.

THIRD PARTY BENEFICIARY. You acknowledge and agree that Remitly and its affiliates are intended third party beneficiaries to this Agreement and are entitled to the rights and benefits of and may enforce the provisions of this Agreement as if they were parties to this Agreement, including the Arbitration and Class Action Waiver Provisions, below.

SEVERABILITY. If a court of competent jurisdiction determines any term or provision of this Agreement is invalid or prohibited by applicable law, that term or provision will be ineffective to the extent required. Any term or provision that has been determined to be invalid or prohibited will be severed from the rest of this Agreement without invalidating the remainder of either the affected provision or this Agreement, except as set forth in the Dispute Resolution section.

HEADINGS. The headings preceding text in this Agreement are for the general convenience in identifying subject matter but have no limiting impact on the text which follows any particular heading.

LANGUAGE. This Agreement is drafted in the English language and translations may be provided in other languages. You agree that the English version of the Agreement will control in the event of any inconsistency between the English and translated versions in any dispute related to this Agreement.

GOVERNING LAW. This Agreement will be governed by the laws of the State of Washington except to the extent that Federal Law controls. Further, please note that the Arbitration Agreement in the Dispute Resolution Section, below, is governed by the Federal Arbitration Act.

ATTORNEY'S FEES AND OTHER COSTS. If it becomes necessary to take civil action to enforce this Agreement and a judgment is obtained against you, you agree to pay costs and expenses in connection with said enforcement, including without limitation, reasonable attorneys' fees, to the extent permitted by law.

DISPUTE RESOLUTION. THIS SECTION AFFECTS YOUR RIGHTS, PLEASE READ CAREFULLY BEFORE AGREEING TO THIS AGREEMENT. **If a dispute arises in connection with this Agreement between you and us or between you and Remitly, our goal is to learn about and address your concerns.** If we or Remitly are unable to address your concerns to your satisfaction, we will seek to provide you with a neutral and cost-effective means of resolving the dispute quickly. Disputes between you and us or you and Remitly may be reported online to Customer Service by chat in-app or telephone at (844) 604-0924, or mail at c/o Loan Support, Remitly LS, Inc., 401 Union Street, Suite 1000, Seattle, WA 98101\. **If you are a "Covered Borrower" as defined by the Military Lending Act (32 CFR Part 232, as amended from time to time), i.e., you are an active duty member of the military or you are a dependent of an active duty member of the military, at the time of entering into this Agreement, this section regarding Arbitration does not apply to you, and you do not need to opt out or take any action to ensure its inapplicability.**

As used in this Agreement, "Claim" shall include any past, present, or future claim, dispute, or controversy involving you and us and Remitly relating to or arising out of this Agreement, and/or the activities or relationships that involve, lead to, or result from this Agreement.

If you believe you have a Claim against us and Remitly or we or Remitly believes we have a claim against you, all parties agree to discuss the Claim informally for a period of sixty days (60) to explore whether resolution is possible. During this period, You and us and Remitly agree that any applicable statute of limitations shall be tolled. This sixty (60) day period shall commence by the sending of a Claim Notice, which should include a brief description of the alleged Claim and the facts and law supporting the alleged Claim to the other party. You agree that you shall send a notice to us at Attn: Legal, 401 Union Street, Suite 1000, Seattle, WA 98101\. Should we or Remitly believe it has a Claim against You, Remitly will notify you of that Claim by sending you an email to the email address provided in the Profile section of your Remitly Account.

If we and Remitly are unable to resolve the alleged Claim within sixty (60) days of our receipt of a Claim Notice, the party asserting the Claim may then commence arbitration or a small-claims action as described below.

You, us, and Remitly agree that sending a Claim Notice and engaging in the informal dispute processes discussed above is a prerequisite to commencing any arbitration or small-claims action. Failure to comply with the Claim Notice requirement is grounds for dismissal of any arbitration or small-claim action.

Agreement to Arbitrate. YOU, US, AND REMITLY AGREE THAT ANY CLAIM WILL BE RESOLVED BY INDIVIDUAL, BINDING ARBITRATION. YOU, US, AND REMITLY THEREBY EACH AGREE TO WAIVE ANY RIGHT TO A JURY TRIAL AND AGREE THAT YOU AND WE MAY BRING CLAIMS AGAINST EACH OTHER ONLY IN AN INDIVIDUAL CAPACITY, AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS OR REPRESENTATIVE PROCEEDING. The party pursuing arbitration will initiate such arbitration in JAMS, an established alternative dispute resolution (ADR) provider. Information regarding JAMS may be found on its website at https://www.jamsadr.com/. You, us, and Remitly also agree that any dispute as to the applicability of this Section 19, the arbitrability of a Claim, or the scope or enforceability of this Section will be decided by the arbitrator.

The rules governing any arbitration between You, us, and Remitly will depend on the amount in controversy. For Claims between You and Remitly where the total value of all Claims (including attorneys' fees to the extent provided under applicable law) exceeds $250,000, the arbitration shall be administered by JAMS pursuant to its Comprehensive Arbitration Rules & Procedures. A Copy of JAMS' Comprehensive Arbitration Rules & Procedures is available at https://www.jamsadr.com/rules-comprehensive-arbitration/. For Claims between You, us, and Remitly where the total value of all Claims (including attorneys' fees to the extent provided under applicable law) do not exceed $250,000 then the arbitration shall be administered by JAMS pursuant to its Streamlined

Arbitration Rules & Procedures. A copy of JAMS' Streamlined Arbitration Rules & Procedures is available at https://www.jamsadr.com/rules-streamlined-arbitration/\#Rule-1.

There is no judge or jury in arbitration, and court review of an arbitration award is limited pursuant to the Federal Arbitration Act, 9 U.S.C. § 1 et seq. However, an arbitrator can award on an individual basis the same damages and relief as a court (including injunctive and declaratory relief or statutory damages) and must follow the terms as a court would. For the avoidance of doubt, the arbitrator can award public injunctive relief if authorized by law and warranted by the individual claim(s).

a. Mass Arbitration. Notwithstanding the foregoing, in the event that more than 75 consumers, represented by the same, related, or coordinate attorney or law firm, initiate arbitrations against us and/or Remitly which raise similar or related Claims, the Claims shall be administered as a mass arbitration under the JAMS Mass Arbitration Procedures and Guidelines (Procedures). In accordance with the Procedures, Claims may be consolidated or batched at the discretion of the JAMS arbitrator or a Process Administrator. When a mass arbitration is filed pursuant to the Procedures, the parties shall pay JAMS initial filing fee as set forth the JAMS Mass Arbitration Procedure Fee Schedule. A copy of JAMS' Mass Arbitration Procedures and Guidelines is available at https://www.jamsadr.com/mass-arbitration-procedures. A copy of JAMS' Mass Arbitration Procedure Fee Schedule is available at https://www.jamsadr.com/files/uploads/documents/massarbitrationprocedures-fs*4.29.24.pdf*.

b. JURY WAIVER AND CLASS ACTION WAIVER. TO THE FULLEST EXTENT ALLOWED BY APPLICABLE LAW YOU ACKNOWLEDGE AND AGREE THAT BY AGREEING TO ARBITRATE CLAIMS AS PROVIDED IN THIS AGREEMENT YOU, US, AND REMITLY ARE EACH AGREEING TO WAIVE THE RIGHT TO A TRIAL BY JURY OR TO PARTICIPATE AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS ACTION OR REPRESENTATIVE PROCEEDING.

c. Opt-out. You may opt-out of this Section by notifying Remitly of your affirmative opt-out in writing within 60 calendar days after accepting this Agreement by sending us a notification via mail as follows: Remitly, Inc., Attn: Legal, 401 Union Street, Suite 1000, Seattle, WA 98101\. You must include in that notification a signed statement of Your intent to opt-out of this Section. A notice will be deemed timely if it is postmarked on or before the 30th calendar day after you accept this Agreement.

d. Small-Claims Court Exception. Notwithstanding the foregoing, you, us, and Remitly agree that if the total value of all Claims between you, us, and Remitly is below the jurisdictional limit of the small claims court in the state in which you reside, then the party asserting such Claims may do so in a small-claims action in the state in which you reside.

e. Costs and Fees. Payment of all filing, administration, and arbitrator fees will be governed by the applicable JAMS rules, subject to any state limitations on arbitration costs. If you prevail in arbitration you may be entitled to an award of attorneys' fees and expenses, to the extent provided under applicable law. We and Remitly will not seek, and hereby waives all rights it may have under applicable law to recover, attorneys' fees and expenses if it prevails in arbitration unless the arbitrator finds that either the substance of your Claim or the relief sought to be frivolous or brought for an improper purpose.

f. Federal Arbitration Act. You, us, and Remitly agree that this Agreement evidences a transaction in interstate commerce and therefore the Federal Arbitration Act (9 U.S.C. § 1, et seq.) applies including its procedural provisions, in all respects. This means that the Federal Arbitration Act governs, among other things, the interpretation and enforcement of the Agreement to Arbitrate and all its provisions, including, without limitation, the class action waiver.

Forum for Claims. Should a court determine that this Section is unenforceable, you, us, and Remitly agree that any Claim must be resolved by any state or federal court located in or encompassing King County, Washington. You, us, and Remitly agree to submit to personal jurisdiction of the state and federal courts located within and encompassing King County, Washington for purposes of litigating all such Claims.

Severability of Arbitration Provision. In the event that an arbitrator determines that the section related to **Jury Waiver And Class Action Waiver** is unenforceable or invalid, this entire Section shall be severed from the Agreement and the Agreement shall be enforced as if the Agreement did not contain this Dispute Resolution Section.

STATE NOTICES.

CALIFORNIA RESIDENTS: If you are married, you may apply for a separate account in your own name.

OHIO RESIDENTS: The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

NEW YORK RESIDENTS: A consumer credit report may be obtained in connection with evaluating your application and subsequently in connection with updates, renewals, or extensions of credit for which this application is made. Upon your request, you will be informed whether a report was obtained, and if so, of the name and address of the consumer report agency.

NEW JERSEY RESIDENTS: Certain provisions of this Agreement are subject to applicable law. As a result, they may be void, unenforceable or inapplicable in some jurisdictions. None of these provisions, however, is void, unenforceable or inapplicable in New Jersey.

TENNESSEE RESIDENTS: This Agreement will not become effective unless and until we have (1) provided the disclosures required pursuant to the federal Truth in Lending Act, (2) you or an authorized user uses the account, and (3) we extend credit to you for that transaction on your account.

SOUTH DAKOTA RESIDENTS: If there are any improprieties in the servicing of this loan, please contact the SD Division of Banking: South Dakota Division of Banking, 1714 Lincoln Ave., Suite 2, Pierre, SD 57501, (605) 773-3421.

WISCONSIN RESIDENTS: No provision of a marital property agreement, a unilateral statement under sec. 766.59, Wis. Stats., or a court decree under sec. 766.70, Wis. Stats., adversely affects the interest of the creditor unless the creditor, prior to the time credit is granted, is furnished a copy of the agreement, statement or decree or has actual knowledge of the adverse provision when the obligation to the creditor is incurred. Married residents of Wisconsin applying for an individual account must give us the name and address of their spouse if the spouse also is a Wisconsin resident, regardless of whether the spouse may use the card.

By selecting or clicking on “**agree**” in-app, you acknowledge that the Agreement was filled in before you did so, all information is accurate, that you have read and received a completed copy of this Agreement, [Lender’s Privacy Policy](https://www.coastalbank.com/privacy-notice), [Remitly’s Privacy Policy](https://www.remitly.com/us/en/home/policy), and per your previous acknowledgement and acceptance of our [E-Sign Terms](https://www.remitly.com/us/en/home/esign) have signed this Agreement. You also warrant that you are not a debtor under any proceeding in bankruptcy and have no intention to file a petition for relief under any chapter of the United States Bankruptcy Code. You agree and warrant that the information you provided to us prior to entering this Agreement and any information as part of this agreement is and remains accurate. **You further acknowledge that you have read, understand, and agree to all the terms of this Agreement.**